

Air Liquide to increase its presence in India with a new Air Separation Unit in the State of Uttar Pradesh

Air Liquide will invest around 350 Crores Rupees (40 million euros) in a new Air Separation Unit (ASU) dedicated to Industrial Merchant activities in Kosi, in the state of Uttar Pradesh, Northern India. This unit will have a production capacity of 350 tonnes per day, with a maximum of 300 tonnes of oxygen. Air Liquide India will build, own and operate this ASU, which is planned to start operating by the end of 2023.

The new plant will support small-and-medium sized customers of liquid and packaged gases in Northern India. It will allow Air Liquide to meet the growing demand of the automotive, metal fabrication, heat treatment, photovoltaic, and electronics industries, as well as local hospitals requiring high-purity medical gases. When commissioned, Air Liquide's site in Kosi, where the unit will be located, will become the largest liquid gases plant in the State of Uttar Pradesh.

In line with Air Liquide's Sustainability Objectives, which include reaching carbon neutrality by 2050, this plant has been designed to contribute to a successful energy transition by India. The new unit is indeed planned to fully operate on renewable energy by 2030.

The new ASU will contribute to Air Liquide's expansion strategy in India, where the Group has been present for more than 30 years. It already owns and operates 4 ASUs in North & West of India and will finalize in 2022 the construction of a 5th ASU in Nagpur (West India). Air Liquide is committed to continue investing in coming years to accompany the development of India and its growing demand for sustainable solutions.

Pascal Vinet, Senior Vice President and a member of the Air Liquide Group's Executive Committee supervising Europe Industries activities and Africa / Middle East /India hubs, said : ***"The construction of a new plant in Uttar Pradesh is a very important milestone for Air Liquide in India. This new significant investment will give us the ability to better serve our customers, while also investing in the long-term growth opportunities of this key State. It also shows our confidence in the sustained growth of the Indian industry. This investment is in line with Air Liquide's Sustainable Objectives as this ASU is meant to ultimately solely run on renewable energy."***

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A world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 78 countries with approximately 64,500 employees and serves more than 3.8 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Air Liquide's ambition is to be a leader in its industry, deliver long term performance and contribute to sustainability - with a strong commitment to climate change and energy transition at the heart of its strategy. The company's customer-centric transformation strategy aims at profitable, regular and responsible growth over the long term. It relies on operational excellence, selective investments, open innovation and a network organization implemented by the Group worldwide. Through the commitment and inventiveness of its people, Air Liquide leverages energy and environment transition, changes in healthcare and digitization, and delivers greater value to all its stakeholders.

Air Liquide's revenue amounted to more than 20 billion euros in 2020. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, EURO STOXX 50 and FTSE4Good indexes.